GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA

UNSTARRED QUESTION NO:4750
ANSWERED ON:23.04.2002
DISINVESTMENT OF NEYVELLI LIGNITE
SURESH KURUP;T.M. SELVAGANAPATHI

Will the Minister of DISINVESTMENT be pleased to state:

(a) Whether the Government have finally decided not to privatise or disinvest the Neyvelli Lignite Corporation Ltd. (NLC)

(b) If so, the details thereof alongwith the present status of the matter;

(c) Whether it is also a fact that NLC had been continuously making profit since 1976-77; and

(d) If so, the facts thereof?

Answer

MINISTER OF DISINVESTMENT AND MINISTER OF DEVELOPMENT OF NORTH EASTERN REGION (SHRI ARUN SHOURIE)

(a) & (b) In its 13th Report given in January, 2002 the Disinvestment Commission has submitted its recommendations regarding disinvestment in Neyveli Lignite Corporation Ltd. (NLC). Presently, theGovernment is not examining any proposal for disinvestment in NLC.

(c) & (d) Yes, Sir. Details of year-wise profit after tax earned by NLC since 1976-77 are furnished below:

Year	Profit After Tax (Rs. in crore)
1976-77	14.25
1977-78	8.44
1978-79	3.61
1979-80	5.59
1980-81	17.07
1981-82	37.92
1982-83	47.44
1983-84	62.97

Year	Profit After Tax (Rs. in crore)
1984-85	57.69
1985-86	60.51
1986-87	67.80
1987-88	75.04
1988-89	78.32
1989-90	91.61
1990-91	95.24
1991-92	101.69
1992-93	80.69
1993-94	113.77
1994-95	176.09
1995-96	272.58
1996-97	280.10
1997-98	271.08
1998-99	575.37
1999-2000	392.58
2000-2001	725.92